

July 28, 2003

Fire Mountain Arts Council

Meeting held at Centralia College East - Room 108

Morton, WA 98356

Meeting called to order at 7:10 p.m., by Vice President Steve Bertucci, a quorum was met.

Agenda:

- Roxy Response
- Bill & Melinda Gates Foundation - Grant draft
- FMAC Vision & Purpose: What, Why & How - Draft
- FMAC Mission & Goals - Draft
- The Community's Theater: The FMAC Vision
- New business/other

June Rowland reports on the Summer Musical Encore on 8/9/03 at 7:30 p.m. Preview on Thursday August 7th for Senior centers in Morton and Packwood. Flyers passed out to the Shoppers & Journal, stuffers to all of the local markets. Same ticket prices. There will be a somewhat different format as some of the previous acts are not available. Pledge cards will be on the seat as before. There will be no refreshments because of the Loggers Jubilee. Still need ushers, will use FMAC board members to fill in for this performance.

Steve Bertucci reported to the board regarding the offer by FMAC to the owners of the Roxy on July 15th and their subsequent response on July 20th. The owners Kerr, Waddle and Wood responded with a counter proposal to FMAC to which the building committee would respond indicating that the committee would be meeting and make recommendation to the Board of Directors for action. A letter was sent in response to Dean Waddle's request for a copy of FMAC's 501 (c) (3). Leonard Miller sent a copy of the 501 (c) (3) and our Washington State non-profit corporation certificate on July 21st in response to Dean Waddle's request. The building committee met on Friday July 25th to discuss the counter proposal and decided that \$80,000.00 would be an acceptable counter to the Kerr, Waddle & Wood counter. It was also discussed that a "fair market value" assessment should

be done by a certified appraiser before a counter offer be sent. This decision was made due to the information that Leonard Miller brought forth from his discussions with the Secretary of States office in Olympia and the IRS. The IRS will forward form 526 which deals with the gifting to 501 (c) (3) corporation and the formula which should be used in that calculation. The building committee will meet to discuss further how to move forward with the necessary fair market value assessment.

Bob Warsham reported on the On Track Productions trips planned for October 4th. They will bring in by train and bus 200 on each. They will be shuttled to Gus Backstrom park for a catered affair by IGA and Sentry Markets. This will be a pilot trip. Also discussed was CEP Community Events Products. Flyer attached. On Track can be reached at tourtrains.com to inquire about this you may call 1-877-724-5843 Mary Graves is the Executive Director. You may also write to them at P.O. Box 1976, Poulsbo, WA 98370

Copies of FMAC Vision & Purpose: What, Why & How (draft) FMAC Mission & Goals (draft), The Community's Theater: The FMAC Vision were passed out to all Board members for review and comments. It was decided that the Board members would take them home so that they might add comments and suggestions for the next Board meeting.

Copies of the Bill & Melinda Gates Foundation grant draft were also passed out for discussion to all Board members. It was decided that they would be received by each Board member for comments and suggestions at the next scheduled Board meeting on Tuesday August 26th at 7:00 p.m. at Centralia College East in room 108.

The meeting was adjourned at 8:10 p.m., by Vice President Steve Bertucci

The next scheduled meeting of FMAC will be held on August 26, 2003 at 7:00 p.m., at Centralia College East - Room 108.

Attendees

Leonard Miller

Terry Burres

Virginia Goeman

Sharlotte Starr

Louise Fisher

Ellie Warsham

Caroline Sokol

Pat Hart

Pam Peterson

Bob Warsham

Steve Bertucci

Michael Dougherty

Barbara Burres