

FIRE MOUNTAIN ARTS COUNCIL  
MINUTES OF SPECIAL FINANCIAL MEETING  
August 18, 2011

Director's Present: Carl Ericksen, Brad Nelson, Charli McCoy, Ron Field, Betty Hutchison, Louise Fisher, Marci Ericksen, Bruce Roberts, and Miranda Rowland

Also Present: Becky Coleman, Executive Director

Absent: April Doolittle, Fred Schwindt, Judy Morgan, Cheryl Shondel, Sharlotte Hendrickson, John Mullenix

FINANCES:

- Mastercard through KeyBank interest rate is 28.99%. Card to be destroyed.
- Becky looking into setting up a Financial Audit.
- Currently \$5,769.95 in bills due, using the line of credit has been suggested to pay off bills.
- Becky suggests keeping accounts separated, but only the monies that are restricted, all other monies go to the general fund.
- Figure out work study for employees

Brad moved to take \$6000 from the line of credit to the general expenses account in order to pay off bills. Betty seconded, and the motion passed.

Meeting Adjourned,  
Miranda Rowland, Secretary